



Stock exchange announcement

26 May 2015

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MT Højgaard wins contract for major hospital building in Aalborg, Denmark

Enclosed please find MT Højgaard A/S's release of 26 May 2015 regarding MT Højgaard has won a tender from the North Denmark Region to build a 155,000 square meter shell structure for the New University Hospital in Aalborg, Denmark. The contract is worth about DKK 560 million.

This announcement does not give rise to any changes in the previously published expectations of the economic development in the MT Højgaard group.

Højgaard Holding A/S holds an ownership interest of 54 % in MT Højgaard.

The projections concerning future financial performance are subject to uncertainties and risks that may result in a development that deviates substantially from what is expected.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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This statement has been translated from the Danish language, and in the event of any discrepancies between the Danish and English language versions, the Danish language version is the governing text.

Announcement

26 May 2015

MT Højgaard wins contract for major hospital building in Aalborg, Denmark

MT Højgaard has won a tender from the North Denmark Region to build a 155,000 square meter shell structure for the New University Hospital in Aalborg, Denmark. The contract is worth about DKK 560 million.

MT Højgaard submitted the most advantageous bid for the contract to build a new 155,000 square meter shell structure for the New University Hospital Aalborg. The North Denmark Region is therefore expected to award the contract that includes earth works, drainage and concrete works to MT Højgaard. The building will feature a two storey-basement, a three-storey main building and two four- and five-storey ward towers.

MT Højgaard is already constructing a large part of the shell structure for the New University Hospital in Aarhus where the company applies digital construction methods such as BIM (Building Information Modelling) to optimise construction processes, and these tools will also be applied for the project in Aalborg.

- Securing a good construction workflow and ensuring proper health and safety standards in a project as extensive as the New University Hospital Aalborg calls for focused control of logistics and ongoing progress. Using our digital tools, we have already optimised the time schedule for this project, and I expect we will identify additional opportunities for optimisation when we review the plans with the client, so we can deliver the building on time and at the agreed price, said MT Højgaard vice president Torben Bloch Nielsen.

A few weeks ago, MT Højgaard was also awarded a contract to construct a new hospital building for Esbjerg Hospital.

- We have several large hospital projects in our current order book. These are large and relatively complex assignments that are a good match for our construction methods and specific skills and competencies, said Mr Bloch Nielsen.

Construction of the shell structure for the New University Hospital Aalborg is scheduled to take three and a half years and is expected to commence after the summer holidays. The contract is worth DKK 560 million and is expected to be signed in June on expiry of the standstill period. The project is expected to have a positive effect on MT Højgaard's consolidated revenue and earnings during the term of the project, but it will not affect the company's current financial guidance.

Forward-looking statements are inherently subject to risk and uncertainty which may cause actual developments to differ materially from the guidance provided.

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*The **MT Højgaard Group** is a leading player in the Nordic construction and civil engineering industry. The Group undertakes projects in Denmark and specific activities in selected countries. The Group consists of the company MT Højgaard and a group of specialised wholly or partly owned subsidiaries. Our services extend to all types of projects in the construction and civil engineering industry. Productivity, sustainability and quality are focus areas for the MT Højgaard Group's 4000 employees. The Group generates revenue of DKK 7 billion. mth.com*