



Stock exchange announcement

28 December 2018

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Transactions between related parties

As part of the preparation of the merger of Højgaard Holding A/S and Monberg & Thorsen A/S an 'adaptation/alignment' of the balance sheets of the two companies is foreseen as of 31.12.2018. In this connection, Højgaard Holding A/S has made a decision to sell the share capital of the subsidiary Højgaard Industri A/S to Knud Højgaards Fond at a market value of DKK 32.4 million. The market value has been determined by two independent valuation experts.

At the same time, Knud Højgaards Fond has made a decision to waive a claim against Højgaard Holding A/S at the level of DKK 10 million at par.

Best regards,
Højgaard Holding A/S

Ditlev Fløistrup
CEO

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