

MT HØJGAARD HOLDING

# Climate and environmental policy

February 2024

## Purpose and application

At MT Højgaard Holding and its subsidiaries, (hereafter referred to as "the Group"), we find it important to take responsibility for the environment and climate. We do this through a number of prioritized initiatives and focus areas on which we work purposefully to reduce our direct and indirect climate and environmental impact.

It is our ambition as a group to live up to both Denmark's national climate goals and the Paris Agreement. We keep abreast of new regulations and requirements in the environmental and climate area and seek to implement new initiatives for compliance across the group - in core operations, processes, and business models. We will ensure that our employees are always trained to carry out their work tasks in an environmentally responsible manner in accordance with applicable regulations.

The purpose of the climate and environmental policy is to set the framework and rules in this area for MT Højgaard Holding and its subsidiaries.

Our ambitions in the climate and environmental area include all employees in the Group, and also cover a broader value chain so that our focus, requirements, and follow-up are also aimed at customers, suppliers, and the local communities in which we operate.

## Focus areas

In the group, we have a particular focus on the following areas:

### ***Waste management***

Our Group's projects adhere to the statutory waste management regulations and local or municipal guidelines. We are committed to minimizing waste generation and ensuring maximum reuse, recycling, or recovery of materials from our construction sites. We place a strong emphasis on proper waste sorting and have protocols in place to promptly address any discrepancies. To bolster our efforts in waste reduction, we leverage the advancements in digitization during the planning stages of construction projects. This approach enhances the precision of material quantity estimations, thereby reducing the likelihood of excess materials that could become waste.

### ***Circular economy***

The Group wants to contribute to preserving materials for as long as possible. We advocate for material reuse and value retention within a circular economy framework. We select durable materials and design buildings with adaptability in mind. Recognizing that circularity is a collaborative endeavor, we actively seek and cultivate partnerships within the value chain that share a commitment to circular principles.

## ***Reduction of greenhouse gas emissions***

Our commitment is to diminish greenhouse gas emissions within our operations and throughout the value chain. Construction and civil works are notably responsible for substantial CO<sub>2</sub> emissions, arising from the materials used, the construction process, and the operational energy demands of completed buildings. It is crucial to embed climate and environmental considerations into our projects from the outset. We prioritize the selection of materials and solutions that minimize climate and other environmental impacts whenever possible.

## ***Energy efficiency***

We aim to achieve high degree of energy efficiency within our construction processes and across the value chain, working in partnership with our stakeholders. Our strategy includes advocating for energy-efficient design from the earliest stages of building development and ensuring the use of electricity sourced from renewable energy.

## ***Pollution and chemical content***

The Group is dedicated to mitigating pollution risks with a stringent approach to the screening and documentation of the chemical content in building materials. When possible, we prioritize the use of materials manufactured within the EU, adhering to more stringent chemical regulations. In addition, we are committed to elevating awareness and compliance throughout our value chain, ensuring our suppliers are diligent in their chemical screening and documentation practices for construction materials.

## ***Noise and dust***

We take measures to reduce noise and dust emissions during construction and maintenance work.

## ***Biodiversity***

We want to support biodiversity in our projects, taking into consideration the protection and conservation of flora, fauna, and aquatic ecosystems throughout construction phases. We acknowledge that biodiversity can be affected across the value chain as well as directly at the construction site. Therefore, our efforts are focused on minimizing impacts on-site, safeguarding the surrounding environment, and utilizing materials that are more biodiversity-friendly.

## ***Sustainability certifications***

The Group uses a variety of sustainability certifications, including DGNB, Nordic Swan Ecolabel, LEED, and BREEAM. These certifications guarantee that our projects adhere to measurable climate and environmental standards that surpass existing legislative requirements. Each certification scheme, while distinct in practice, sets benchmarks for climate and environmental stewardship and ensures comprehensive documentation for all sustainability measures implemented.

## *EU Taxonomy*

The Group is dedicated to aligning with the EU Taxonomy Regulation to the fullest extent feasible. We are proactive in integrating the Taxonomy's technical screening criteria from the outset and in streamlining our operations for both construction and civil works projects.

## *Transport*

Our ambition is to reduce climate and environmental impact by promoting the use of more environmentally friendly transportation options and machinery that operates on lower fuel consumption or electricity. This commitment extends throughout our value chain, recognizing that the transport distance of materials can significantly inform our supplier selection decisions.

## **Reporting and monitoring**

We have implemented a series of actions across the Group for monitoring and following up on the climate and environmental area. This also applies to our business partners where the policy has an impact. Procedures for reporting and collecting data are in place across the Group. Elements of this reporting are incorporated into our annual Sustainability Report.

The policy has been approved by the Executive Board of MT Højgaard Holding and is revised annually. Inquiries regarding the policy may be directed to the Strategy and Sustainability department.

Søborg, February 2024